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Rates and Penalties - What you need to know

1 message

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Tue, Jun 23, 2020 at 10:51 AM





NEW HISTORICAL LOW MORTGAGE RATE MILESTONE **REACHED**

The current climate around rates is fast changing as we have once again entered uncharted waters.

Click here to find out more about current rate trends.

TAKE THE MYSTERY OUT OF HOW PENALTIES ARE **CALCULATED**

A recent article outlining how TD Bank charged a \$30,000 mortgage penalty to a woman forced to sell her home due to the Covid-19 pandemic shows how important it is to understand your mortgage contract and the penalties within. Check out my blog to find out how penalties are calculated.

LATEST NEWS

As Bank of Canada quells sub-zero rates talk, its next move may be a hike in

2022...

CMHC's New Mortgage Rules Cut Maximum Purchase Price By Up To 12%: Experts...

DID YOU KNOW

In addition to rates, because mortgage-based financing is a Mortgage Broker's primary business, they have developed expertise in what type of mortgage financing each lender prefers to pursue. This kind of knowledge not only results in the most favourable rates for each project but often whether a project is funded at all.

Call me anytime.

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